



SO ORDERED.

SIGNED this 18th day of June, 2019

**THIS ORDER HAS BEEN ENTERED ON THE DOCKET.
PLEASE SEE DOCKET FOR ENTRY DATE.**


Marcia Phillips Parsons
CHIEF UNITED STATES BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TENNESSEE AT GREENEVILLE

IN RE:)	
)	
LAKEWAY PUBLISHERS, INC.)	Case No. 2:19-bk-51163-MPP
)	Chapter 11
Debtor.)	
)	

SECOND INTERIM AGREED ORDER ALLOWING USE OF CASH COLLATERAL

WHEREAS, after a preliminary hearing held on June 4, 2019, on the Debtor's Motion For an Order Authorizing Debtor-in-Possession To Use Cash Collateral (hereinafter the "Motion") [*Doc. 10*] the Court entered an Interim Order Allowing Use of Cash Collateral [*Doc No. 29*];

WHEREASE, the Debtor and Pinnacle Bank agree that the terms and conditions of the Interim Order Allowing Use of Cash Collateral should remain in effect while they continue to negotiate the terms of an Agreed Order for Use of Cash Collateral and for Adequate Protection; and

WHEREAS, the Court finds that the Debtor requires the use of cash collateral encumbered pre-petition and that the Debtor shall be entitled to use cash collateral on a preliminary basis pursuant to 11 U.S.C. §363(c)(2)(A); it is, accordingly, Ordered as follows:

1. That Debtor shall be entitled to use cash collateral on a preliminary basis as provided by 11 U.S.C. §363(c)(2)(A) in the ordinary course of its business only for the following actual and necessary operating expenses as more particularly described in the Budget attached hereto and incorporated herein by reference as Exhibit A. The Debtor shall not exceed the attached Budget.

2. That Pinnacle Bank is hereby granted a post-petition replacement lien against the post-petition assets of the Debtor as substitute and additional collateral identical in scope, priority and perfected to the same extent as the lien of Pinnacle Bank existed pre-petition.

3. That the Debtor will deposit all required employment taxes on the date payroll is made and will provide evidence of said employment tax deposit to the US Trustee's Office on the second business day after payroll is made. The Debtor will file all post-petition payroll or other tax returns when due and pay any balance thereon with said return.

4. That the Debtor shall timely pay fees to the United States Trustee and shall timely file and serve copies of the Monthly Operating Reports as required by Federal Rule of Bankruptcy Procedure 2015.3(a). Upon Debtor's failure to comply with any of the terms of this Order, the U.S. Trustee may file a Certificate of Non-Compliance and the case may be dismissed or converted upon notice and hearing.

5. That the hearing on the Motion is continued to July 2, 2019 at 9:00 a.m. in the Bankruptcy Courtroom, Second Floor, James H. Quillen U.S. Courthouse located at 220 West

Depot Street, Greeneville, TN 37743. This Order shall remain effective until the entry of the Order arising out of the adjourned hearing.

6. That this Order is without prejudice to: (a) any subsequent request by a party in interest including, but not limited to Pinnacle Bank, requesting adequate protection or restrictions on use of Cash Collateral; or (b) any other right or remedy which may be available to Pinnacle Bank or any other party in interest.

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APPROVED FOR ENTRY:

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Lakeway Publishers, Inc. (TN & VA)
6 Months Statement of Cash Flow
Periods of June 19 - June 30, 2019

Description	Week of 6/19-6/30
Cash In Bank	437
Expected Revenue/Cash Collections	601,114
Capital Infusion	
LOC	
Total Available Funds	<u>601,551</u>
Postage/Mail Services	15,800
Payroll	175,000
Employee Expense Reports	3,000
Bank Payments	
Merchant Services Fees	8,000
Bank Analysis Fee	6,000
Contractor Pay	40,000
Carrier Bond Refunds	15,985
3rd Party Commissions	31
Payroll Taxes	37,800
Health Savings Account	560
401K	6,000
United Way	
BC/BS	47,000
Bank	2,450
Severance Package	
Medicare Supplements	3,500
Workers Comp	6,500
General Liability Ins	9000

Lakeway Publishers, Inc. (TN & VA)
6 Months Statement of Cash Flow
Periods of June 19 - June 30, 2019

Description	Week of 6/19-6/30
T Craig	
TN S & U	4,500
VA S & U	75
Garnishments	438
Rents	
Utilities	4,886
Telephone, Cellphone, and Internet	22,377
Vehicle Trans & Exp	4,506
Transportation & Delivery	2,420
Equipment Lease & Usage	5,015
Page - Newsprint & Paper	10,000
Narrow Passage	15,000
Printing Outsourced	25,000
Chemicals	500
Comics Supplements	2,220
Features Purchased	1,867
Press Wire Services	5,654
Mat Services	2,654
Ink	2,546
Dues Fees & Subscriptions	4,528
Repairs and Maintenance	10,299
Online Services	10,702
Photographic Supplies	-
401K Audit/I Tax Prep/Audit	6,500
Royalty Expense	146
Resale Expense	18,000

Lakeway Publishers, Inc. (TN & VA)
6 Months Statement of Cash Flow
Periods of June 19 - June 30, 2019

Description	Week of 6/19-6/30
Special Events	
Advertising & Promotions	4,219
Computer Services Fees	17,376
Ink, Mail Bindings, Misc. Office Supplies	6,227
Life Ins Policies	15,000
Training & Education	1,200
Misc. Vendors	2,500
Total Expenses	582,981
Funds Available in Bank	18,570